



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 13/08/2024

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512485
Sub: Outcome of the Board Meeting

Dear Sir,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of the Company was held today on 13th August, 2024, Tuesday at the registered office of the Company at 285, 2nd Floor, Chatrabhuj Jivandas House, Princess Street, Mumbai - Maharashtra - 400002 at 3:00 p.m. and concluded at around 04.20 p.m. The Board discussed and approved as follows.

1. The Unaudited Standalone Financial Results for the quarter ended 30th June, 2024 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Recommended the appointment of Mr. Rahul Jhavar (DIN: 07590581), Director who retires by rotation and being eligible, offers herself for re-appointment at the ensuing AGM in terms of Section 152(6) of the Companies Act, 2013.
3. Took note on the resignation of Mrs. Rajni Ragarhia (DIN: 00975471) from the post of Non-Executive Non Independent Director of the Company w.e.f. 3rd August, 2024.
4. Approved and adopted the Director's Report along with all annexure thereto and Notice of 38th Annual General Meeting of the Company.
5. Took note on Compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30th June 2024.
6. Fixed the dates for the closing of Register of Members and Transfer Books in connection with ensuing AGM from 21st September, 2024 to 28th September, 2024 (both days inclusive) pursuant to section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015.
7. Appointed Mr. Pankaj Trivedi as Scrutinizer for monitoring E-voting and voting at 38th Annual General Meeting through OAVM in a fair and transparent manner.
8. Approved and adopted Secretarial Audit Report issued by M/s. Pankaj Trivedi & Co (COP 15301) for F.Y. ended 2023-24 in terms of Section 204 of the Companies Act, 2013.



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

9. Decided to call 38th AGM through OAVM/VC on 28th September, 2024, Saturday at 11.30 a.m. and fixed the calendar of events in connection with the 38th Annual General Meeting of the Company as follows:

Sr. No.	Particulars	Date
1.	Date on which consent given by the scrutinizer	Tuesday, 13/08/2024
2.	Date of Board resolution authorizing one of the functional directors to be responsible for the entire process	Tuesday, 13/08/2024
3.	Date of appointment of scrutinizer	Tuesday, 13/08/2024
4.	Benpos Date for Sending Notice to shareholders	Friday, 30/08/2024
5.	Last date of completion of dispatch of Notice of AGM	On or before 06/09/2024
6.	Last date for Newspaper publication for details of E-Voting and AGM notice dispatch	On or before 07/09/2024
7.	Cut-off Date determining list of Members for E- voting (7 days prior to date of AGM/EGM)	Saturday, 21/09/2024
8.	Period for which E-voting facility is available and open to Members of the Company	Start Date: 25/09/2024 Start Time: 9.00 A.M. End Date: 27/09/2024 End Time:5.00P.M
9.	Date and time of Annual General Meeting (Deemed Venue Registered Office)	Saturday, 28/09/2024 at 11:30 A.M.
10.	Submission of the Report by the Scrutinizer	On or before 30/09/2024
11.	Date of declaration of the result by the Chairman	On or before 30/09/2024
12.	Date of handing over the E-voting register and other related papers to the Chairman.	On or before 30/09/2024

We have already made an arrangement to publish the financial results in the newspaper in accordance with Regulation 47 of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the Receipt.

Thanking You,
Yours Faithfully
For Dhanlaxmi Cotex Limited

Mahesh S. Jhavar
(Managing Director)
DIN: 00002908
Place: Mumbai



Encl:

1. Standalone UFR for the quarter ended 30.06.2024 along with LRR thereon.
2. Book Closure Notice for 38th AGM.
3. Calendar of Events for 38th AGM.

DAC & Co.

CHARTERED ACCOUNTANTS

305, Metro Tower, Near Kinnary Cinema, Ring Road, Surat - 395 002.

Ref. No.:

Date :

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Dhanlaxmi Cotex Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Dhanlaxmi Cotex Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis of Qualification

Based on our review conducted as above, we have examined that the Company's principal business activity is buying and selling of quoted shares in an active market. In our opinion, the Company fulfills the criteria for qualifying to be registered as Investment NBFC as its Financial assets constitutes more than 50% of its total assets and income from such financial assets constitutes more than 50% of gross income.



5. Based on our review conducted as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited financial results for the quarter ended June 30, 2023 were reviewed by another auditor whose report dated August 14, 2023 expressed an unmodified conclusion on that Statement. The financial results for the year ended March 31, 2023 were audited by another auditor whose report dated May 13, 2024 expressed a qualified opinion on those financial results.

For DAC & Co.
Chartered Accountants
Firm's Registration No.: 137035W



Prateek

Prateek Choudhary
(Partner)

Membership No.: 164489

UDIN: 24164489BKAJUP5133

Place: Surat

Date: August 13, 2024

Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhavar House, Princess Street, Mumbai - 400002

CIN: L51100MH1987PLC042280 | Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com | accounts@dcl.net.in |
Contact No: 022-49764268

Statement of Standalone Unaudited financial results for the quarter ended June 30, 2024

(Rs. In Lakhs except EPS and FV)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operation	421.16	374.63	643.42	2,641.07
	(b) Other income	94.94	9.21	48.28	230.75
	Total income	516.10	383.84	691.70	2,871.82
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	251.79	158.71	586.55	867.03
	(c) (Increase) / Decrease in stock in Trade and WIP	54.32	209.42	(91.58)	1,452.92
	(d) Employee benefits expense	24.07	26.62	23.79	105.56
	(e) Finance Cost	0.02	0.02	0.02	0.07
	(e) Depreciation and amortisation expense	1.14	1.12	2.81	8.54
	(f) Other operating expenses	25.27	28.06	17.72	93.46
	Total expenses	356.61	423.95	539.31	2,527.58
3	Profit before exceptional item & tax	159.49	(40.11)	152.39	344.24
4	Exceptional item	0.00	-	-	-
5	Profit before tax	159.49	(40.11)	152.39	344.24
6	Tax expense				
	a) Current tax	34.96	-	25.44	66.76
	(-) MAT Credit Entitlement	0.00	-	-	(10.12)
	b) Deferred tax	-8.60	0.05	0.03	(0.94)
	Total tax expenses	26.37	0.05	25.47	55.70
7	Net profit for the period	133.12	(40.16)	126.92	288.54
	Attributable to:				
	Shareholders of the company	133.12	(40.16)	126.92	288.54
	Non controlling interest	-	-	-	-
8	Other comprehensive income/(loss)	351.10	(72.79)	576.22	1,236.26
9	Total comprehensive income/(loss) for the period	484.22	(112.95)	703.14	1,524.80
10	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14
	Total reserve	-	-	-	6,677.94
11	Basic and diluted earning per share (In Rs.)	2.73	(0.82)	2.61	5.92

(Part -2) Segment wise Revenue & Result

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue				
	Net Sales/Income				
	(a) Income From Fabrics Trading	144.93	158.36	-	158.36
	(b) Income From Shares Trading	276.23	216.27	643.42	2,482.71
	(c) Income From Steel Trading	-	-	-	-
	(d) Other Income	94.94	9.21	48.28	230.75
	Total Income	516.10	383.84	691.70	2,871.82

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited
2	Segment Result				
	Profit Before Tax				
	(a) Fabrics Division	3.28	3.90	-	3.90
	(b) Shares Trading Division	61.29	(53.21)	148.45	109.59
	(c) Steel Trading Division	-	-	-	-
	(d) Other Income	94.94	9.21	-	230.75
	Total Result	159.51	(40.10)	148.45	344.24
3	(Segment Asset - Segment Liabilities)				
	Net Assets				
	(a) Fabrics Division	31.19	60.66	-	60.66
	(b) Shares Trading Division	3900.48	2,922.05	3,430.51	2,922.05
	(c) Steel Trading Division	-	-	48.19	-
	(d) Other Income	4349.18	4,182.36	2,162.08	4,182.36
	Total Net Assets	8280.85	7,165.07	5,640.79	7,165.07

Notes:

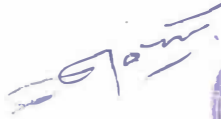
1. The Audited Financial results for the quarter and year ended 30th June 2024 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 13th August 2024. The company has adopted Indian Accounting Standards (IND-AS) from 1st April 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.

3. The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.

For and on Behalf of Board

Dhanlaxmi Cotex Limited




Mahesh S. Jhawar
(Managing Director)
DIN: 00002908

Place: Mumbai
Date: 13.08.2023